



PRESS RELEASE

Global Tech I offshore project, powered with AREVA M5000 turbines is “Wind Deal of the Year”

Paris/Bremerhaven, 27 January 2012

Paris, Bremerhaven, January 27, 2012 – AREVA welcomes the announcement that the Global Tech I (GTI) offshore wind project, powered with the group’s turbines, has received the “Wind Deal of the Year” distinction.

The award was given by internationally-renowned magazine, Project Finance International (PFI), during an official ceremony held on January 25, in London.

Global Tech I, for which the group will supply 80 M5000 wind turbines, is the only offshore wind project to have raised debt financing in excess of 1 billion Euros. It is the second AREVA-powered offshore wind project to be awarded such financing. In 2008-2009, Willi Balz, initiator of GTI and CEO of Windreich AG had raised 800-million euro equity.

The transaction, signed with a consortium composed of 16 commercial banks, the European Investment Bank and KfW, covers both construction and operation for the GTI project.

Louis-François Durret, CEO of AREVA’s Renewables Business Group, said: “We are delighted that the Global Tech I project has received the “Wind Deal of the Year” award. It confirms the financial community’s confidence in AREVA’s wind technology and in GTI shareholder’s ability to successfully carry out a complex large-scale project. This recognition will also facilitate financing of new projects that Windreich AG and AREVA may develop together in the future.”

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From left: Willi Balz, Director of Windreich AG, Jean Huby, CEO AREVA Wind, Tim Kittelhake, Technical Director of Global Tech I Offshore Wind GmbH.



About Global Tech 1

Global Tech 1 is the largest project-financed offshore wind farm ever, and in view of the distance to shore and water depth, one of the most challenging offshore wind projects in the world.

Global Tech 1 is located 90 kilometres from the coast in the German North Sea. The wind farm will generate 1.6 billion kWh per year, enough to supply 445 000 households with environmentally friendly electricity. Global Tech 1 will be connected to the national grid in 2012 and fully completed in 2013.

About AREVA Wind

AREVA Wind manufactures and designs the M5000 turbine, a field-proven wind energy converter for offshore wind farms. AREVA's M5000 technology is the first 5MW wind energy converter exclusively designed for offshore conditions therefore guarantying highest reliability levels. It has already obtained 600 MW in orders.

AREVA Wind is a subsidiary of the AREVA group.

MORE ABOUT

AREVA supplies solutions for power generation with less carbon. Its expertise and unwavering insistence on safety, security, transparency and ethics are setting the standard, and its responsible development is anchored in a process of continuous improvement.

Ranked first in the global nuclear power industry, AREVA's unique integrated offering to utilities covers every stage of the fuel cycle, nuclear reactor design and construction, and related services. The group is also expanding in renewable energies – wind, solar, bioenergies, hydrogen and storage – to be one of the top three in this sector worldwide. With these two major offers, AREVA's 48,000 employees are helping to supply safer, cleaner and more economical energy to the greatest number of people.

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